



GENERAL FUND BUDGET SUMMARY

2024 - 2025 Preliminary Budget

	2023 - 2024						2024 - 2025	
	Preliminary 2023-24 Budget		Amended (#1) 2023-24 Budget		Final Amended 2023-24 Budget		Preliminary 2024-25 Budget	
	Approved 6/28/2023	Variance from 2022-23	Approved 1/8/2024	Variance from Preliminary	Approved 6/24/2024	Variance from Amendment #1	Approved 6/24/2024	Variance from 2023-24
REVENUES								
Local	\$ 3,637,056	\$ (307,150)	\$ 3,876,653	\$ 239,597	\$ 3,939,584	\$ 62,931	\$ 3,839,865	\$ (99,719)
Athletic	\$ 191,710	\$ (10,605)	\$ 171,499	\$ (20,211)	\$ 169,801	\$ (1,698)	\$ 151,825	\$ (17,976)
State	\$ 37,862,401	\$ (2,392,367)	\$ 40,013,335	\$ 2,150,934	\$ 40,432,840	\$ 419,505	\$ 41,291,249	\$ 858,409
Federal	\$ 2,084,023	\$ (17,709)	\$ 1,335,542	\$ (748,481)	\$ 2,614,340	\$ 1,278,798	\$ 342,856	\$ (2,271,484)
ISD/Other	\$ 693,147	\$ -	\$ 717,386	\$ 24,239	\$ 919,077	\$ 201,691	\$ 1,047,632	\$ 128,555
TOTAL REVENUE	\$ 44,468,338	\$ (2,727,830)	\$ 46,114,415	\$ 1,646,077	\$ 48,075,642	\$ 1,961,227	\$ 46,673,427	\$ (1,402,215)
EXPENSES								
INSTRUCTION:								
Basic Programs	\$ 23,482,006	\$ (1,165,689)	\$ 24,494,540	\$ 1,012,534	\$ 24,661,478	\$ 166,937	\$ 25,172,120	\$ 510,642
Added Needs	\$ 4,019,798	\$ (318,091)	\$ 3,955,775	\$ (64,023)	\$ 4,435,790	\$ 480,015	\$ 4,746,552	\$ 310,762
TOTAL INSTRUCTION	\$ 27,501,804	\$ (1,483,780)	\$ 28,450,315	\$ 948,511	\$ 29,097,268	\$ 646,952	\$ 29,918,672	\$ 821,404
SUPPORT SERVICES:								
Pupil Support	\$ 1,793,168	\$ 142,377	\$ 1,796,862	\$ 3,694	\$ 1,515,742	\$ (281,120)	\$ 1,521,025	\$ 5,283
Instructional Support	\$ 1,886,257	\$ (232,534)	\$ 1,852,533	\$ (33,724)	\$ 1,888,334	\$ 35,801	\$ 2,211,639	\$ 323,305
General Administration	\$ 1,058,609	\$ 27,795	\$ 1,106,535	\$ 47,925	\$ 1,162,122	\$ 55,588	\$ 1,142,820	\$ (19,302)
School Administration	\$ 2,976,345	\$ 263,200	\$ 2,987,326	\$ 10,981	\$ 3,002,879	\$ 15,553	\$ 3,142,401	\$ 139,523
Business Services	\$ 955,035	\$ 27,510	\$ 1,030,018	\$ 74,983	\$ 1,053,034	\$ 23,016	\$ 1,099,759	\$ 46,725
Operations & Maintenance	\$ 3,593,555	\$ (932,303)	\$ 4,130,964	\$ 537,409	\$ 4,309,434	\$ 178,470	\$ 4,044,409	\$ (265,025)
Transportation	\$ 2,500,619	\$ (242,720)	\$ 2,898,944	\$ 398,326	\$ 2,974,612	\$ 75,667	\$ 2,755,341	\$ (219,270)
Central Services	\$ 1,218,520	\$ (73,211)	\$ 1,373,335	\$ 154,815	\$ 1,393,785	\$ 20,450	\$ 1,206,393	\$ (187,392)
Athletics	\$ 670,950	\$ 15,936	\$ 675,514	\$ 4,564	\$ 716,347	\$ 40,834	\$ 703,305	\$ (13,042)
TOTAL SUPPORT SERVICES	\$ 16,653,057	\$ (1,003,950)	\$ 17,852,030	\$ 1,198,973	\$ 18,016,288	\$ 164,258	\$ 17,827,092	\$ (189,196)
Community Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Public Schools	\$ 2,108	\$ 1,644	\$ 945	\$ (1,163)	\$ 5,406	\$ 4,461	\$ -	\$ (5,406)
Facilities Construction & Improvements	\$ 338,709	\$ (584,419)	\$ 420,264	\$ 81,555	\$ 305,567	\$ (114,697)	\$ 66,201	\$ (239,366)
TOTAL EXPENSE	\$ 44,495,678	\$ (3,070,504)	\$ 46,723,555	\$ 2,227,877	\$ 47,424,528	\$ 700,974	\$ 47,811,964	\$ 387,436
Excess/(Deficiency) Revenues/Expenditures:	\$ (27,341)		\$ (609,140)		\$ 651,113		\$ (1,138,537)	
Beginning Fund Balance (7/1):	\$ 5,925,131		\$ 6,444,596		\$ 6,444,596		\$ 7,095,709	
Ending Fund Balance (6/30):	\$ 5,897,791		\$ 5,835,456		\$ 7,095,709		\$ 5,957,172	
Fund Balance Percentage:	13.25%		12.49%		14.96%		12.46%	
LESS Nonspendable Fund Balance:	\$ -		\$ -		\$ -		\$ -	
LESS Restricted Fund Balance:	\$ (100,000.00)		\$ (100,000.00)		\$ (100,000.00)		\$ (100,000.00)	
LESS Committed Fund Balance:	\$ -		\$ -		\$ -		\$ -	
LESS Assigned Fund Balance:	\$ (750,000.00)		\$ (750,000.00)		\$ (575,000.00)		\$ (308,000.00)	
Unassigned Fund Balance:	\$ 5,047,791		\$ 4,985,456		\$ 6,420,709		\$ 5,549,172	
Unassigned Fund Balance Percentage:	11.34%		10.67%		13.54%		11.61%	